

RMDS EXECUTIVE BOARD BUDGET MEETING MINUTES

Romano's Italian Restaurant – 720-344-9530

October 13, 2011

Attendance: Sharon Soos, MaryJo Hoepner, Lori Mitchell, Shannon Lemons, Beth Geier, Heather Petersen, Mary Rae, Michelle Anderson

Proxies: Susie Reed to Beth Geier

Call to Order by MaryJo Hoepner at 6:30 pm.

The September 8, 2011 Minutes:

As amended

Motion made to approve the minutes as corrected by MaryJo Hoepner, 2nd by Mary Rae. Motion passed.

Budget Discussion:

The 2011 Budget as below was presented for changes and modifications.

Rocky Mountain Dressage Society 2011 Budget			
2011 Budget	Income	Expense	Net Change
BOG Awards	\$320.00	\$5,500.00	(\$5,180.00)
BOG Banquet	\$4,500.00	\$6,000.00	(\$1,500.00)
Centaur	\$16,100.00	\$28,000.00	(\$11,900.00)
Central Office	\$2,200.00	\$12,000.00	(\$9,800.00)
Championship/Breed Show	\$75,000.00	\$74,000.00	\$1,000.00
Clinics	\$10,200.00	\$10,000.00	\$200.00
Education / Grants	\$1,000.00	\$1,000.00	\$0.00
General / Interest	\$100.00	\$100.00	\$0.00
Jr/Yr Program	\$0.00	\$500.00	(\$500.00)
Marketing	\$0.00	\$1,000.00	(\$1,000.00)
Membership - Dues	\$56,500.00	\$27,000.00	\$29,500.00
Membership - Horses	\$8,500.00	\$0.00	\$8,500.00
Misc. / Donation	\$2,000.00	\$2,550.00	(\$550.00)
Ominbus	\$12,000.00	\$16,400.00	(\$4,400.00)
Operating	\$0.00	\$3,400.00	(\$3,400.00)
Scheduling / Insurance	\$2,800.00	\$2,600.00	\$200.00
Scholarship	\$1,500.00	\$2,000.00	(\$500.00)
Taxes / Legal	\$600.00	\$1,000.00	(\$400.00)
Website	\$800.00	\$720.00	\$80.00
Winter Wake-up Show	\$18,500.00	\$18,500.00	\$0.00
Total	\$212,620.00	\$212,270.00	\$350.00

Approved 11/13/10 by Board of Governors

Several categories were added and/or changed:

- Education/Grants – we removed grants and shifted them to Misc./Donation and then added Expo to Education since they have been lumped together for a while and it will clarify things at Board of Governors.
- Team Competition was added as a separate line item since RMDS is taking over the management of the competition. All of the RMDS shows are currently separate line items, so this follows the policy.
- Adult Amateurs were given a separate line item similar to Jr/YR program. This line item will include the AA camps and other programs offered.

Starting from the top and working down, here are the suggested changes to be presented at the Board of Governors meeting.

- BOG Awards – Income increase to \$350, reflecting increased postage reimbursement; Expenses were suggested to remain the same due to fewer trophy repairs and fewer new trophies.
- BOG Banquet – Increase both income and expenses to reflect actuals.
- Centaur – Remain the same based on actuals.
- Central Office – Increase Income due to email blasts. Increase expense due to increased salary for Office Manager.
- Championships/Breed Show – Increase Income based on actuals, same for expenses, but hoping with sponsorships for a greater profit.
- Clinics – Decrease both Income and Expense due to the removal of the AA clinic and Junior Camp to the new AA category and Jr/YR program respectively.
- Education/Expo – Changed Income to \$0 with the removal of the donations to the Misc/Donation category. Expenses decreased to the actual costs of the Expo registration plus promotional materials.
- General/Interest – Unchanged
- Jr/YR Program – Increase Income and Expense to include the Junior Camp. Since the camp has made money over the last several years, the Net Change has been made profitable.
- Marketing – Unchanged
- Membership – Dues – Decrease Income to reflect decreased membership over the last few years. This decreases the Expenses since we won't report as many members to USDF.
- Membership – Horses – Unchanged. Registrations remain similar over the years.
- Misc/Donations – Sharon will look up the Income – some questions arose as to what was contained here. Expenses include the following: \$2000 Paragon show, \$1000 Region 5 FEI Jr/YR program, \$500 Dressage Foundation, \$1000 RMDS Scholarship fund.
- Omnibus – Increased Income due to new color tab availability. Decrease expenses since there are hardly any new tests and thus there will be fewer hours billed.
- Operating – Decreases Expenses to reflect actuals.
- Scheduling/Insurance – Unchanged.
- Scholarship – Increase Income to reflect actuals.
- Taxes/Legal – Unchanged.
- Website – Unchanged.
- Winter Wake-Up Show – Unchanged. No committed sponsorship at this point this year so there is some work to do here, but hopefully no EHV1.
- Team Competition – Category added, Income of \$1500 and Expense of \$1500.
- Adult Amateur – Category added, Income of \$4000 and Expense of \$4500 to reflect RMDS budgeting \$500 for AAs to use, similar to Jr/Yrs.

Rocky Mountain Dressage Society			
2012 Budget			
2012 Budget	Income	Expense	Net Change
Adult Amateur	\$ 4,000.00	\$ 4,500.00	\$ (500.00)
BOG Awards	\$ 350.00	\$ 5,500.00	(\$5,150.00)
BOG Banquet	\$ 5,500.00	\$ 7,000.00	(\$1,500.00)
Centaur	\$ 16,100.00	\$ 28,000.00	(\$11,900.00)
Central Office	\$ 3,500.00	\$ 13,000.00	(\$9,500.00)
Championship/Breed Show	\$ 78,000.00	\$ 76,000.00	\$2,000.00
Clinics	\$ 5,500.00	\$ 5,000.00	\$500.00
Education / Expo	\$ -	\$ 750.00	(\$750.00)
General / Interest	\$ 100.00	\$ 100.00	\$0.00
Jr/Yr Program	\$ 4,000.00	\$ 3,500.00	\$500.00
Marketing	\$ -	\$ 1,000.00	(\$1,000.00)
Membership - Dues	\$ 50,200.00	\$ 25,600.00	\$24,600.00
Membership - Horses	\$ 8,500.00	\$ -	\$8,500.00
Misc. / Donation	\$ 1,600.00	\$ 4,500.00	(\$2,900.00)
Ominbus	\$ 12,500.00	\$ 16,000.00	(\$3,500.00)
Operating	\$ -	\$ 2,000.00	(\$2,000.00)
Scheduling / Insurance	\$ 2,800.00	\$ 2,600.00	\$200.00
Scholarship	\$ 1,800.00	\$ 2,000.00	(\$200.00)
Taxes / Legal	\$ 600.00	\$ 1,000.00	(\$400.00)
Team Competition	\$ 1,500.00	\$ 1,500.00	\$0.00
Website	\$ 800.00	\$ 720.00	\$80.00
Winter Wake-up Show	\$ 18,500.00	\$ 18,500.00	\$0.00
Total	\$ 215,850.00	\$ 218,770.00	(\$2,920.00)
Approved 11/13/10 by Board of Governors			

MaryJo Hoepner made a motion to adjourn the meeting at 7:46 pm. 2nd by Lori Mitchell. Motion passed.

Nov 12=BOG – RMDS Committee host (2nd Saturday in November)

Respectfully submitted,
Heather Petersen, secretary